Budget Ordinance for the City of Mount Olive

Fiscal Year 2026/2027

BE IT ORDAINED by the Governing Board of the City of Mount Olive, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

BE IT ORDAINED by the Governing Board of the City of Mount Olive, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

GENERAL FUND APPROPRIATIONS

Governing Board		$ 224,694
Town Manager		306,286
Administration		525,044
Public Works		1,668,070
Cemetery		50,000
Inspections/Code Enforcement		255,425
Municipal Buildings		55,624
Police		1,919,361
Fire		375,000
Parks & Recreations		526,002
	Total Appropriations	$5,905,506

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

GENERAL FUND REVENUE

Tax Revenues		$ 4,841,551
Charges for Service		1,063,955
	Total Revenue	$5,905,506

Section 3: The following amounts are appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the town:

WATER SEWER FUND APPROPRIATIONS

Water Admin (6600)		$ 773,580
Water Treatment (8100)		894,749
Water Distribution (8110)		852,381
Wastewater Collection (8200)		1,331,802
Sewer Collection (8210)		183,528
	Total Appropriations	$ 4,006,614

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

WATER SEWER FUND REVENUES

Water Usage		$ 1,971,848
Sewer Usage		$1,861,835
Taps and Connection Fees		$9,931
Late Fees and Other Revenue		$163,000
	Total Appropriations	$4,006,614

Section 5: The following amounts are hereby appropriated in the Powell Aid Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts provided for heretofore approved for the town:

POWELL AID APPROPRIATIONS

Maintenance, Supplies and Contracted Services		$128,000
Engineering Railroad Signals		$8,800
Capital Outlay Equipment		$50,000
Powell Bill Reserve		$50,000
Maintenance and Repair Street Drainage		$8,800
	Total Appropriations	$ 246,100

Section 6: It is estimated that the following revenues will be available in the Powell Aid Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

POWELL AID REVENUES

Powell Aid		$240,100
Interest Income		$6,000
	Total Appropriations	$ 246,100

Section 7: The following amounts are hereby appropriated in the Municipal Airport Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the town:

MUNICIPAL AIRPORT FUND APPROPRIATIONS

Airport Operations and Management		$ 95,282
Mowing Contract		40,000
	Total Appropriations	$ 135,282

Section 8: It is estimated that the following revenues will be available in the Municipal Airport Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

MUNICIPAL AIRPORT FUND REVENUES

Aviation and Hangar Leases		$ 57,000
Sale of Aviation Fuel		617.50
Jet Fuel Sales		332.50
Grant Match and Contribution from General Fund		76,532
NC Tax Refund		800.00
	Total Revenues	$ 135,282

Section 9: It is estimated that the following revenues will be available in the Waylin Fire Fund for the Fiscal year beginning on July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts:

WAYLIN FIRE FUND APPROPRIATIONS

Duplin County Fire Tax		$ 83,802
Wayne County Property Tax		234,119
Contribution from Town		375,000
Interest Earnings		30,000
	Total Estimated Revenues	$ 722,921

Section 10: There is hereby levied a tax rate of seventy-two cents ($0.72) per one hundred dollars ($100) valuation of property as listed for taxes as of July 1, 2026, for the purposes of raising revenue from current year's property tax to finance the appropriations in this ordinance: The rate is based on a total valuation of property for the purposes of taxation of $385,187,388 and a rate of collection of ninety-eight percent (98%). (rate based on prior approved audit FY 24/25 97.38% plus nominal growth to 98%)

A. Transfers between line-item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
B. Transfers up to $1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
C. All transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 11: The City Manager or a designee may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 12: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

____
Adopted this on the day of June 2026.

____
J. Jerome Newton, Mayor
Town of Mount Olive, North Carolina

Attest: __________________________
Sherry Davis, Town Clerk
Town of Mount Olive, North Carolina