



REGULAR BOARD MEETING AGENDA

TUESDAY OCTOBER 11, 2022
114 EAST JAMES STREET
7:00 P.M.

I. CALL TO ORDER -

Invocation
Pledge of Allegiance

II. ROLL CALL –

III. READ CONFLICT OF INTEREST STATEMENT -

In accordance with the State Government Ethics Act, it is the duty of every Member of the Mount Olive Board of Commissioners to avoid both conflicts of interest and appearances of conflict.

Does any member of the Board of Commissioners have any known conflict of interest or appearance of conflict with respect to any matters coming before the Board of Commissioners today?

If so, please identify the conflict or appearance of conflict and refrain from any undue participation in the particular matter involved.

IV. APPROVAL OF PUBLISHED AGENDA (*Motion/Second-Roll Call)

V. APPROVAL OF MINUTES (*Motion/Second-Roll Call)

a. September 13, 2022 Meeting.

VI. PUBLIC FORUM

Speakers must state name, address, phone number and hold comments to maximum of three minutes.

VII. ACTION MEMO (*Motion/Second-Roll Call)

10-71 – Consider Approval of Resolution to Place One-Quarter of One Cent Local Option Sales Tax on the November 8, 2022 General Election Ballot in Wayne County, North Carolina.

10-72 – Consider Approval of AECOM for Engineering Services for the North Carolina Department of Public Safety Emergency Management Transportation Emergency Management Transportation Infrastructure Resiliency Grant in the amount of \$964,100.00.

10-73 - Consider Approval of 2022 Halloween Safety First Resolution.

10-74 – Consider Approval of Budget Ordinance Amendments #6 through #8.

BUDGET ORDINANCE AMENDMENT #6

BE IT ORDAINED by the Board of Commissioners of the Town of Mount Olive, North Carolina, that the following amendment be made to the Budget Ordinance for the fiscal year ending June 30, 2023:

Section I. Amendment to Grant #36237.52.15.1 for AWOS Site Prep & Installation

A. Revenue

Grant Funds 36237.52.15.1	36-3470-0001	\$ 59,720.00
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B. Expenditure

Engineering	36-4300-0400	\$ 59,720.00
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Section II. Explanation

1. Amendment to the budget for Grant # 36237.52.15.1 made by the NCDOT Division of Aviation. Additional grant funds of \$59,720 will be received for engineering of the project.

BUDGET ORDINANCE AMENDMENT #7

BE IT ORDAINED by the Board of Commissioners of the Town of Mount Olive, North Carolina, that the following amendment be made to the Budget Ordinance for the fiscal year ending June 30, 2023:

Section I. General Fund Additional Revenues

A. Revenue

Interest Income	10-3290-0000	\$ 12,500.00
NC Sales Tax Refund	10-3670-0100	(\$ 15,100.00)
Insurance Proceeds	10-3970-6400	\$ 500.00
FEMA Reimbursement	10-3420-0000	\$ 40,100.00

B. Expenditure

Contracted Services	10-9200-4500	\$ 38,000.00
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Section II. Explanation

1. General Fund revenues have been increased for Interest Income due to the Federal Reserve increasing interest rates. The interest income comes from our capital management account. NC Sales Tax Refund income has been reduced as we are accruing this amount each month which makes the income overstated. Additional insurance proceeds were received for the year in the amount of \$490 that were not budgeted. The Town received \$40,027.81 in Hurricane Florence reimbursements from FEMA. Additional contract services expenditures have been budgeted to account for the cemetery upkeep and activity.

BUDGET ORDINANCE AMENDMENT #8

BE IT ORDAINED by the Board of Commissioners of the Town of Mount Olive, North Carolina, that the following amendment be made to the Budget Ordinance for the fiscal year ending June 30, 2023:

Section I. Interest Income

A. Revenue

Interest Income	12-3290-0000	\$ 3,400.00
Interest Income	30-3290-0000	\$ 37,000.00
Interest Income	51-3290-0000	\$ 17,000.00

B. Expenditure

Departmental Supplies	12-5700-3300	\$ 3,400.00
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Fleet Management	30-8200-1900	\$ 36,800.00
Travel	30-8210-1400	\$ 200.00
Waylin Reserve Fund	51-3290-0000	\$ 17,000.00

Section II. Explanation

1. The Federal Reserve has raised interest rates which in turn increases the interest the Town receives on their Capital Management accounts. Interest income has been increased for the Powell Aid, Water & Sewer and Waylin Funds. Additional expenditure items were increased in each of those funds.

VIII. TOWN MANAGER'S REPORT

IX. MAYOR AND BOARD OF COMMISSIONERS REPORTS

ADJOURN