

TOWN OF MOUNT OLIVE
BUDGET ORDINANCE AMENDMENT #08

BE IT ORDAINED by the Board of Commissioners of the Town of Mount Olive, North Carolina, that the following amendment be made to the Budget Ordinance for the fiscal year ending June 30, 2025:

Section I. POWELL AID FUND

A. Revenue

Powell Aid Fund Balance	12-5700-7800	(175,000)
Powell Aid Receipts	12-3430-0000	175,000
Powell Aid Receipts	12-3430-0000	(10,000)

B. Expenditure

Contract Services	12-5700-4500	175,000
Capital Outlay – Equipment	10-4510-7401	10,000

Section II. Explanation

1. This amendment **increases** the Mount Olive Powell Aid Receipts revenue by **(175,000.00)**. This revenue is an appropriation of fund balance. Powell Aid Receipts will **decrease** by \$10,000 in the same transaction as transfer to Public Works expenses. Expenses will be increased for the current fiscal year in the amount of \$185,0000 in Contract Services (Powell) and Capital Outlay of Equipment (Public Works) Equipment.

Section III. Copy to Finance Officer

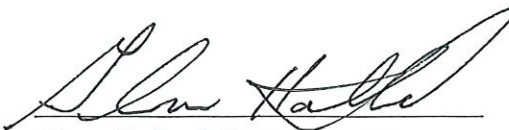
Copies of this Budget Amendment shall be delivered to the Finance Officer for the direction in the disbursement of funds.

Adopted this the 5th day of May 2025.

Attest:



Sherry M. Davis, Town Clerk
Town of Mount Olive, North Carolina



Glenn Holland, Town Manager
Town of Mount Olive, North Carolina